Golestan Stichting, Amsterdam

FINANCIAL STATEMENTS

Contents

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Golestan Stichting, Amsterdam

Financial Statements

Balance sheet per		December 31 2025	December 31 2024
Assets		€	€
Current assets			
Interest receivable		344,51	513,47
Investments			
Multimanager Mandate	994.366,15		927.968,94
		994.366,15	**927.968,94**
Liquid funds			
Current account	115.555,86		386,24
Charitas account	1.973,25		1.945,29
Capital savings account	60.603,81		70.479,23
Savings account	5.035,09		4.819,89
Cash Deposit	-		150.000,00
		183.168,01	**227.630,65**
Total assets		**1.177.878,67**	**1.156.113,06**

Equity and Liabilities

Equity

Capital		1.174.077,66	1.152.482,38
Current liabilities			
Various payables	3.801,01		
		3.801,01	3.630,68
Total equity and liabilities		**1.177.878,67**	**1.156.113,06**

Golestan Stichting, Amsterdam

Financial Statements

Income Statement	2025	2024
	€	€
Income		
Bank Interest received	3.051,95	5.329,53
Dividends received	21.153,06	22.963,53
Investment results	44.226,67	79.122,63
	68.431,68	**107.415,69**
Expenses		
Maintenance Rose Garden	-	-
Fellowship expenses	35.000,00	-
Advice fee bank	10.472,11	9.985,71
Accountant	1.089,00	1.064,80
Bank costs and negative intrest	275,29	270,96
	46.836,40	**11.321,47**
Net result for the year	**21.595,28**	**96.094,22**

Golestan Stichting, Amsterdam

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING PRINCIPLES

General
The Financial Statements have been prepared on the basis of historical cost
Unless stated otherwise the assets and liabilities are valuated against obtaining prices or less such provisions as are considered necessary.

Foreign currencies
Income and expenses denominated in foreign currencies are translated at average daily rates of exchange.
Assets and liabilites denominated in foreign currencies are translated using the rates of exchange of the last day of the financial year.
Currency variances are taken to the income statement.

Intangible assets

Investments in shares and bonds are valued using the stock prices at the last day of the financial year.

NOTES TO THE BALANCE SHEET

Investments	2025	2024
	€	€
Multimanager Mandate		
Balance January 1,	927.968,94	813.600,84
Dividends received	21.153,06	22.963,53
Net movement to/from Capital savings account	1.017,48	12.281,94
Investment results	44.226,67	79.122,63
Balance December 31,	**994.366,15**	**927.968,94**

Capital

Balance January 1,	1.152.482,38	1.056.388,16
Net result for the year	21.595,28	96.094,22
Balance December 31,	**1.174.077,66**	**1.152.482,38**

Current liabilities

Accountant	1.089,00	1.064,80
Advice fee	2.712,01	2.565,88
	3.801,01	**3.630,68**

OTHER INFORMATION

These Financial Statements have been discussed and approved by the Board of the Golestan Stichting on May 18, 2026.

Amsterdam,   May 18, 2026

The Board