

Golestan Stichting, Amsterdam

FINANCIAL STATEMENTS

Contents	Page
Balance sheet per December 31, 2024	2
Income Statement 2024	3
Accounting Principles	4
Notes to the Balance sheet	4
Other Information	5

Prepared by
AAJ Veger
Maliebaan 14
2311 CC Leiden
email;tonveger@hetnet.nl
mob.tel 06-51517682

Golestan Stichting, Amsterdam

Financial Statements

Balance sheet per	December 31 2024	December 31 2023
Assets	€	€
Current assets		
Interest receivable	513,47	229,81
Investments		
Multimanager Mandate	<u>927.968,94</u>	<u>813.600,84</u>
	927.968,94	813.600,84
Liquid funds		
Current account	386,24	1.846,79
Charitas account	1.945,29	1.916,71
Capital savings account	70.479,23	91.362,63
Savings account	4.819,89	15.819,89
Cash Deposit	<u>150.000,00</u>	<u>135.000,00</u>
	227.630,65	245.946,02
Total assets	<u>1.156.113,06</u>	<u>1.059.776,67</u>
Equity and Liabilities		
Equity		
Capital	1.152.482,38	1.056.388,16
Current liabilities		
Various payables	<u>3.630,68</u>	<u>3.388,51</u>
	3.630,68	3.388,51
Total equity and liabilities	<u>1.156.113,06</u>	<u>1.059.776,67</u>

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Financial Statements

Income Statement	2024 €	2023 €
Income		
Bank Interest received	5.329,53	3.209,11
Dividends received	22.963,53	5.886,67
Investment results	<u>79.122,63</u>	<u>55.218,70</u>
	<u>107.415,69</u>	<u>64.314,48</u>
Expenses		
Maintenance Rose Garden	-	-
Fellowship expenses	-	-
Advice fee bank	9.985,71	8.420,41
Accountant	1.064,80	1.064,80
Bank costs and negative interest	<u>270,96</u>	<u>269,26</u>
	<u>11.321,47</u>	<u>9.754,47</u>
Net result for the year	<u><u>96.094,22</u></u>	<u><u>54.560,01</u></u>

Golestan Stichting, Amsterdam

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING PRINCIPLES

General

The Financial Statements have been prepared on the basis of historical cost

Unless stated otherwise the assets and liabilities are valued against obtaining prices or less such provisions as are considered necessary.

Foreign currencies

Income and expenses denominated in foreign currencies are translated at average daily rates of exchange.

Assets and liabilities denominated in foreign currencies are translated using the rates of exchange of the last day of the financial year.

Currency variances are taken to the income statement.

Intangible assets

Investments in shares and bonds are valued using the stock prices at the last day of the financial year.

NOTES TO THE BALANCE SHEET

Investments	2024	2023
	€	€
<i>Multimanager Mandate</i>		
Balance January 1,	813.600,84	595.041,60
Dividends received	22.963,53	5.886,67
Net movement to/from Capital savings account	12.281,94	157.453,87
Investment results	<u>79.122,63</u>	<u>55.218,70</u>
Balance December 31,	<u>927.968,94</u>	<u>813.600,84</u>
 Capital		
Balance January 1,	1.056.388,16	1.001.828,15
Net result for the year	<u>96.094,22</u>	<u>54.560,01</u>
Balance December 31,	<u>1.152.482,38</u>	<u>1.056.388,16</u>
 Current liabilities		
Accountant	1.064,80	1.064,80
Advice fee	2.565,88	2.323,71
	<u>3.630,68</u>	<u>3.388,51</u>

OTHER INFORMATION

These Financial Statements have been discussed and approved by the Board of the Golestan Stichting on June 6 , 2025.

Amsterdam, June 6, 2025

The Board