

Golestan Stichting, Amsterdam

FINANCIAL STATEMENTS

Contents	Page
Balance sheet per December 31, 2023	2
Income Statement 2023	3
Accounting Principles	4
Notes to the Balance sheet	4
Other Information	5

*Prepared by*  
AAJ Veger  
Maliebaan 14  
2311 CC Leiden  
email;tonveger@hetnet.nl  
mob.tel 06-51517682

## Golestan Stichting, Amsterdam

### Financial Statements

Balance sheet per	December 31 2023	December 31 2022
Assets	€	€
<b>Current assets</b>		
Interest receivable	229,81	17,46
<b>Investments</b>		
Multimanager Mandate	<u>813.600,84</u>	<u>595.041,50</u>
	<b>813.600,84</b>	<b>595.041,50</b>
<b>Liquid funds</b>		
Current account	1.846,79	463,00
Charitas account	1.916,71	4.401,90
Capital savings account	91.362,63	21.435,46
Savings account	15.819,89	384.765,59
Cash Deposit	<u>135.000,00</u>	<u>-</u>
	<b>245.946,02</b>	<b>411.065,95</b>
<b>Total assets</b>	<b><u>1.059.776,67</u></b>	<b><u>1.006.124,91</u></b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Capital	1.056.388,16	1.001.828,15
<b>Current liabilities</b>		
Various payables	<u>3.388,51</u>	<u>4.296,76</u>
	3.388,51	4.296,76
<b>Total equity and liabilities</b>	<b><u>1.059.776,67</u></b>	<b><u>1.006.124,91</u></b>

## Golestan Stichting, Amsterdam

### Financial Statements

Income Statement	2023	2022
	€	€
<b>Income</b>		
Bank Interest received	3.209,11	115,37
Interest on bonds	-	-
Dividends received	5.886,67	422,91
Investment results	55.218,70	-
	<u>64.314,48</u>	<u>538,28</u>
<b>Expenses</b>		
Maintenance Rose Garden	-	23.845,77
Fellowship expenses	-	-
Advice fee bank	8.420,41	7.543,74
Accountant	1.064,80	847,00
Investment results	-	89.392,58
Bank costs and negative interest	269,26	1.279,90
	<u>9.754,47</u>	<u>122.908,99</u>
<b>Net result for the year</b>	<u>54.560,01</u>	<u>-122.370,71</u>

## Golestan Stichting, Amsterdam

### NOTES TO THE FINANCIAL STATEMENTS

#### ACCOUNTING PRINCIPLES

##### General

The Financial Statements have been prepared on the basis of historical cost  
Unless stated otherwise the assets and liabilities are valued against obtaining prices or less such provisions as are considered necessary.

##### Foreign currencies

Income and expenses denominated in foreign currencies are translated at average daily rates of exchange.

Assets and liabilities denominated in foreign currencies are translated using the rates of exchange of the last day of the financial year.

Currency variances are taken to the income statement.

##### Intangible assets

Investments in shares and bonds are valued using the stock prices at the last day of the financial year.

#### NOTES TO THE BALANCE SHEET

<b>Investments</b>	2023	2022
	€	€
<i>Multimanager Mandate</i>		
Balance January 1,	595.041,60	622.963,70
Dividends received	5.886,67	422,91
Net movement to/from Capital savings account	157.453,87	61.047,47
Investment results	<u>55.218,70</u>	<u>-89.392,48</u>
<b>Balance December 31,</b>	<b><u>813.600,84</u></b>	<b><u>595.041,60</u></b>

##### Capital

Balance January 1,	1.001.828,15	1.124.198,86
Net result for the year	<u>54.560,01</u>	<u>-122.370,71</u>
<b>Balance December 31,</b>	<b><u>1.056.388,16</u></b>	<b><u>1.001.828,15</u></b>

##### Current liabilities

Accountant 2021		804,65
Accountant 2022		847,00
Accountant 2023	1.064,80	
Koninklijke Nederlandse Academie		804,65
Fellowship expenses	-	-
Advice fee	2.323,71	1.840,46

3.388,51

4.296,76

OTHER INFORMATION

These Financial Statements have been discussed and approved in the meeting of the Board of the Golestan Stichting on September 26, 2024.

Amsterdam, September 26, 2024

The Board